REIDIN-GYODER NEW HOME PRICE INDEX SUPPORTED BY İŞBANK

APRIL 2016 RESULTS

Issue: 65







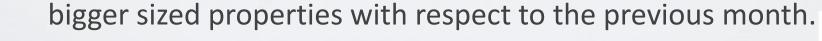
INDEX SUMMARY

According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is 0.12% increase with respect to the previous month and in compliance with April 2015 there is 7.53% increase.

According to the results of REIDIN-GYODER New Home Price Index in April 2016 "Branded Projects" in Istanbul Asian side shows 0.23% increase and 0.42% increase in European side.

According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is an increase of 0.36% in 1+1 flat type; increase of 0.17% in 2+1 flat type; decrease of 0.12% in 3+1 flat type and increase of 0.33% in 4+1 flat type with respect to the previous month.

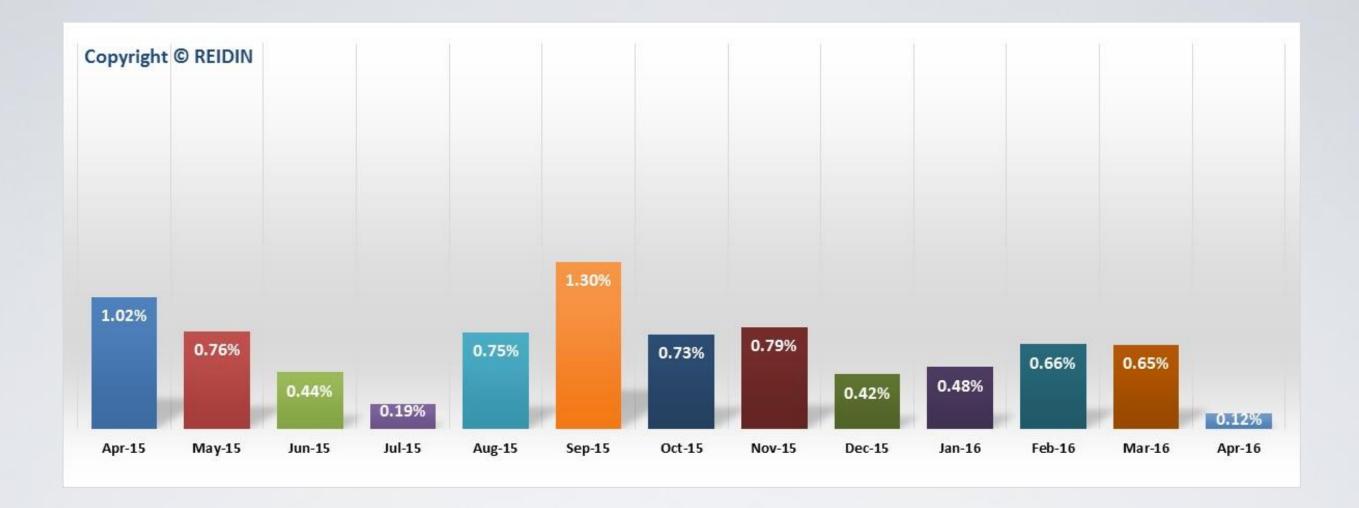
According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is 0.31% increase in 51-75sqm size; 0.06% increase in 76-100sqm; 0.17% decrease in 101-125sqm size; remains constant in 126-150sqm and 0.67% increase in 151sqm and







% CHANGE IN REIDIN-GYODER NEW HOME PRICE INDEX



According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is 0.12% increase with respect to the

previous month and in compliance with April 2015 there is 7.53% increase.







REIDIN-GYODER NEW HOME PRICE INDEX: ISTANBUL ASIAN-EUROPEAN SIDE PROJECTS (JANUARY 2010=100)



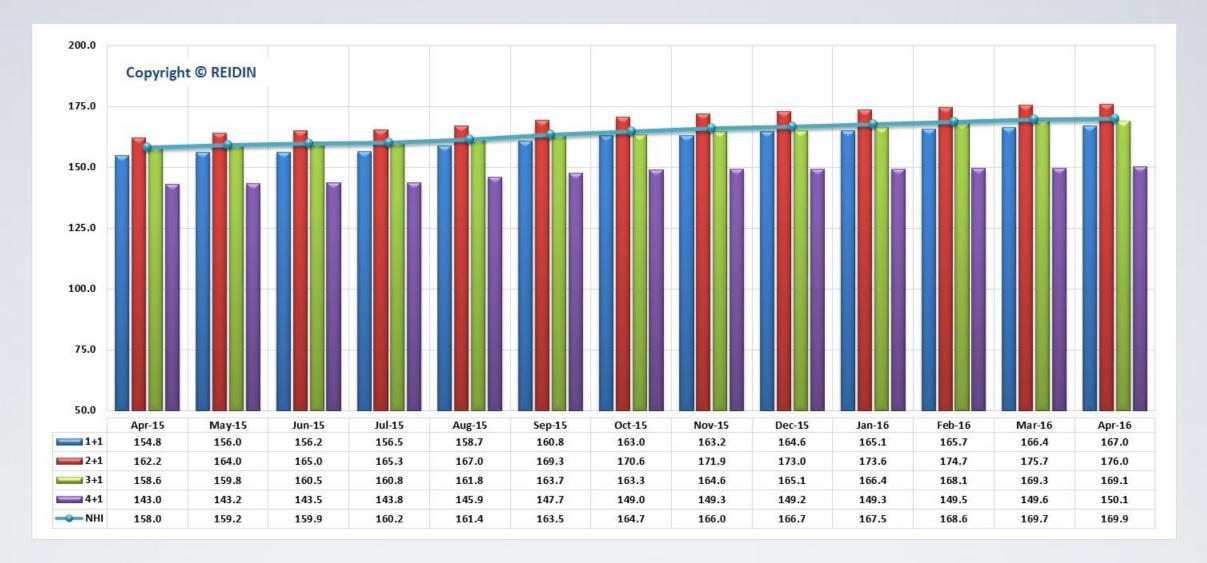
According to the results of REIDIN-GYODER New Home Price Index in April 2016 "Branded Projects" in Istanbul Asian side shows

0.23% increase and 0.42% increase in European side.





TYPE OF HOUSES: NUMBER OF ROOMS (JANUARY 2010=100)



According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is an increase of 0.36% in 1+1 flat type;

increase of 0.17% in 2+1 flat type; decrease of 0.12% in 3+1 flat type and increase of 0.33% in 4+1 flat type with respect to the



previous month.



TYPE OF HOUSES: NUMBER OF ROOMS

REIDIN

Type of Houses	Index Value: April 2016	% Change in Month	% Change in Past Year
New Home Index	169.9	0.12%	7.53%
1+1	167.0	0.36%	7.88%
2+1	176.0	0.17%	8.51%
3+1	169.1	-0.12%	6.62%
4+1	150.1	0.33%	4.97%

Base Period: January 2010=100



% Change in Base Period

69.90%

67.00%

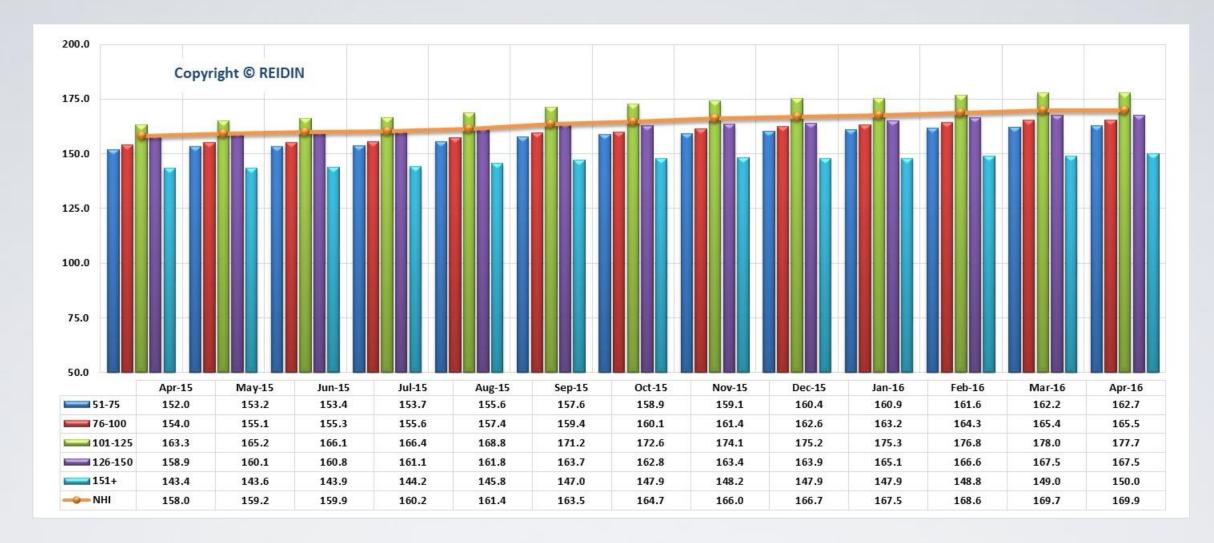
76.00%

69.10%

50.10%



TYPE OF HOUSES: SIZE RANGE (JANUARY 2010=100)



According to the results of REIDIN-GYODER New Home Price Index in April 2016 there is 0.31% increase in 51-75sqm size; 0.06%

increase in 76-100sqm; 0.17% decrease in 101-125sqm size; remains constant in 126-150sqm and 0.67% increase in 151sqm and

bigger sized properties with respect to the previous month.





TYPE OF HOUSES: SIZE RANGE

REIDIN

Type of Houses	Index Value: April 2016	% Change in Month	% Change in Past Year
New Home Index	169.9	0.12%	7.53%
51-75 SQM	162.7	0.31%	7.04%
76-100 SQM	165.5	0.06%	7.47%
101-125 SQM	177.7	-0.17%	8.82%
126-150 SQM	167.5	0.00%	5.41%
151 SQM +	150.0	0.67%	4.60%

Base Period: January 2010=100



% Change in Base Period

69.90%

62.70%

65.50%

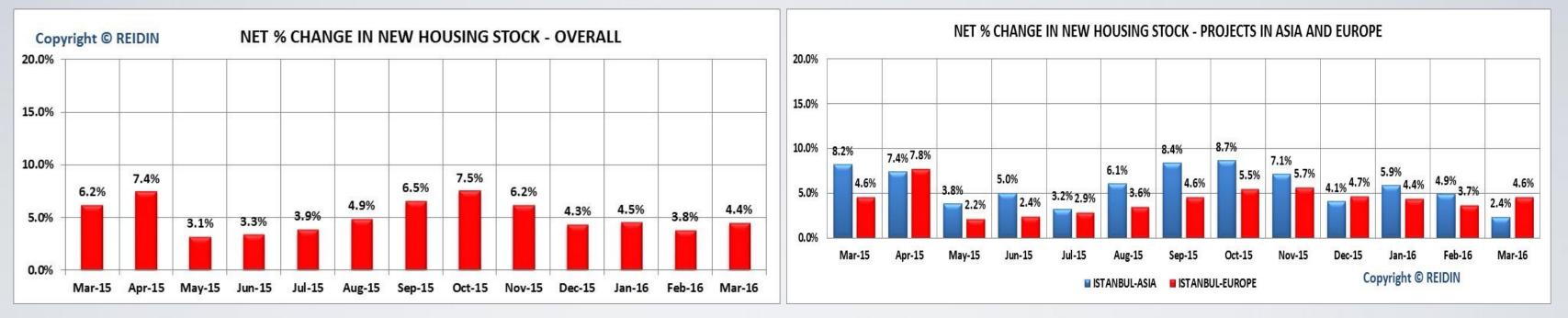
77.70%

67.50%

50.00%



REIDIN-GYODER NEW HOUSING STOCK



REIDIN

Last month's data are provisional.





REIDIN-GYODER NEW HOME PRICE INDEX SUPPORTED BY İŞBANK

What is?

It is the indicator index, which is developed from the properties of corporate real estate investment firms generally known as "Branded Projects", and recently has been produced in many countries like USA, Australia, Canada.

Methodology

The monthly REIDIN-GYODER New Home Price Index uses a "stratified median index" approach for index calculation—an approach that is widely used for indexing housing prices. Taken January 2010 (January 2010=100) as the base period, is calculated with the formula of Laspeyres.

Coverage

REIDIN-GYODER New Home Price Index is calculated on 70 projects and with a monthly average number of 22,500

properties presented by 29 developers.







PARTICIPANT DEVELOPERS

