REIDIN-GYODER NEW HOME PRICE INDEX SUPPORTED BY İŞBANK

JULY 2016 RESULTS

Issue: 68







INDEX SUMMARY

According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is 0.29% decrease with respect to the previous month and in compliance with July 2015 there is 6.05% increase.

According to the results of REIDIN-GYODER New Home Price Index in July 2016 "Branded Projects" in Istanbul Asian side shows 0.17% decrease and 0.24% decrease in European side.

According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is a decrease of 0.06% in 1+1 flat type; increase of 0.17% in 2+1 flat type; decrease of 0.29% in 3+1 flat type and decrease of 0.13% in 4+1 flat type with respect to the previous month.

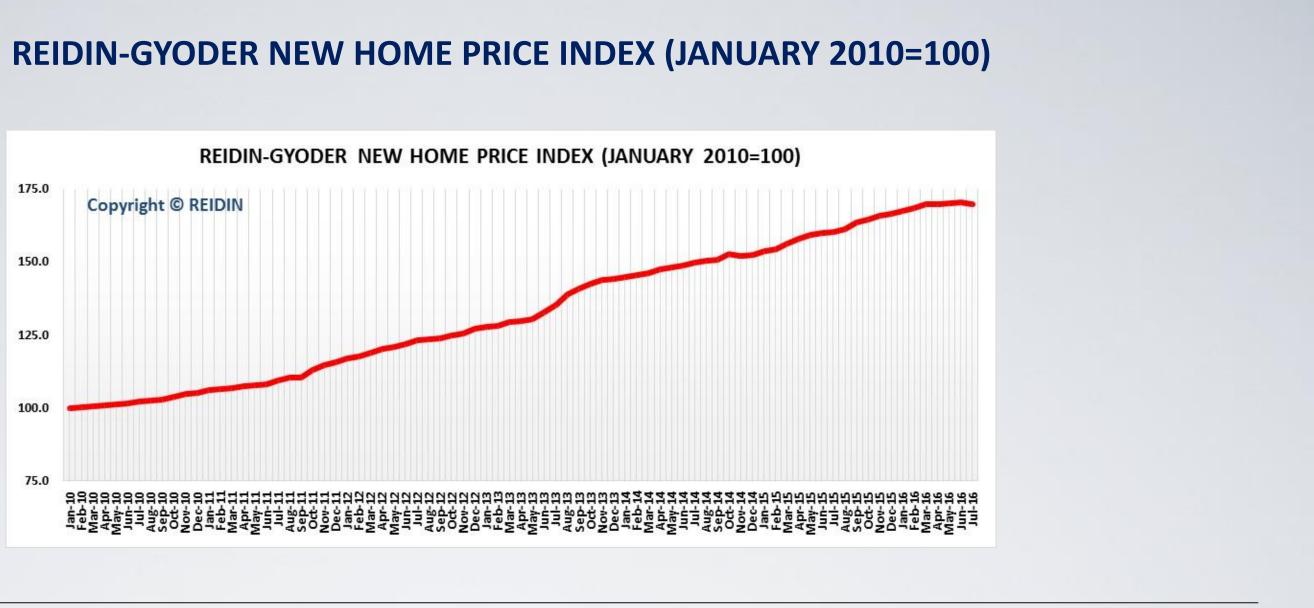
According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is 0.12% decrease in 51-75sqm size; 0.12% increase in 76-100sqm; 0.22% increase in 101-125sqm size; 0.23% decrease in 126-150sqm and 0.20% decrease in 151sqm and bigger sized properties with respect to the previous month.







REIDIN



| | Index Value: | % Change in | % Change in |
|----------------|--------------|-------------|-------------|
| | July 2016 | Month | Past Year |
| New Home Index | 169.9 | -0.29% | 6.05% |

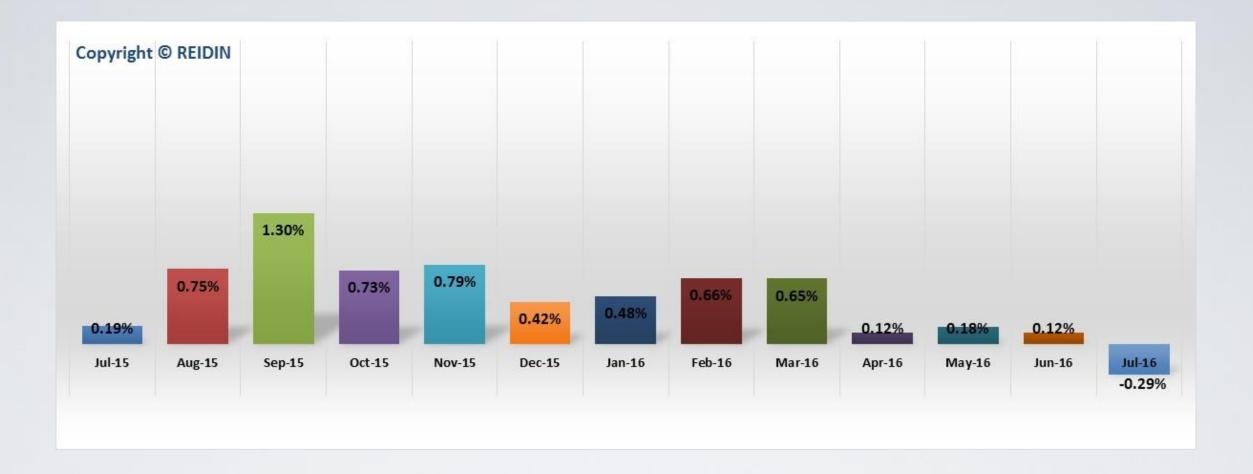


% Change in **Base Period**

69.90%



% CHANGE IN REIDIN-GYODER NEW HOME PRICE INDEX



According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is 0.29% decrease with respect to the

previous month and in compliance with July 2015 there is 6.05% increase.







REIDIN-GYODER NEW HOME PRICE INDEX: ISTANBUL ASIAN-EUROPEAN SIDE PROJECTS (JANUARY 2010=100)



According to the results of REIDIN-GYODER New Home Price Index in July 2016 "Branded Projects" in Istanbul Asian side shows

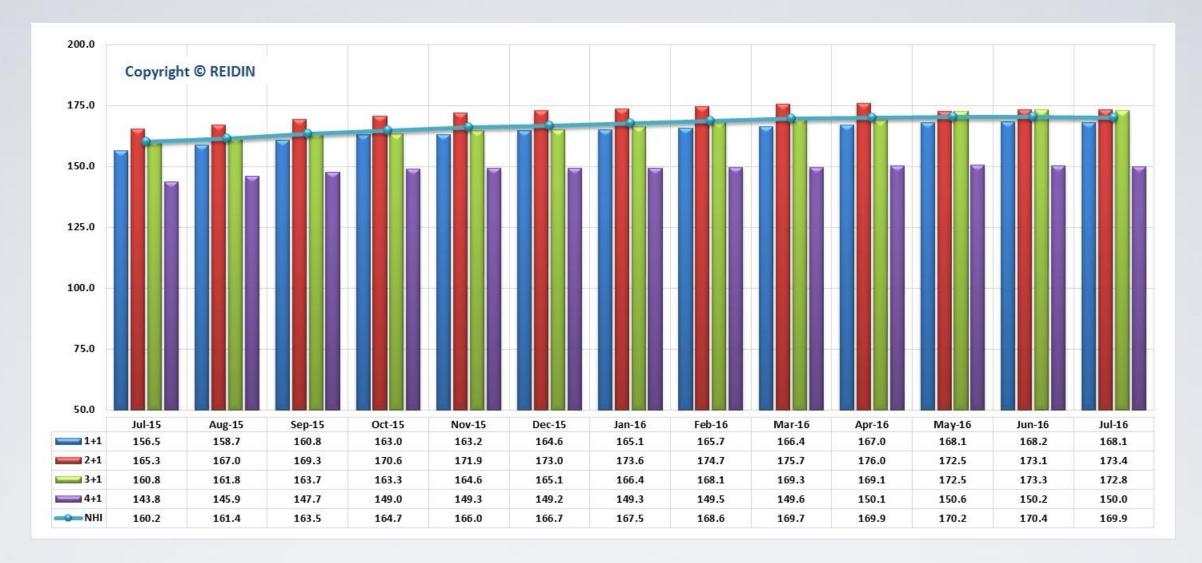
0.17% decrease and 0.24% decrease in European side.







TYPE OF HOUSES: NUMBER OF ROOMS (JANUARY 2010=100)



According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is a decrease of 0.06% in 1+1 flat type;

increase of 0.17% in 2+1 flat type; decrease of 0.29% in 3+1 flat type and decrease of 0.13% in 4+1 flat type with respect to the

previous month.





decrease of 0.06% in 1+1 flat type; % in 4+1 flat type with respect to the



TYPE OF HOUSES: NUMBER OF ROOMS

| Type of Houses | Index Value: July 2016 | % Change in Month | % Change in Past Year |
|-------------------|---------------------------|----------------------|--------------------------|
| New Home Index | 169.9 | -0.29% | 6.05% |
| 1+1 | 168.1 | -0.06% | 7.41% |
| 2+1 | 173.4 | 0.17% | 4.90% |
| 3+1 | 172.8 | -0.29% | 7.46% |
| 4+1 | 150.0 | -0.13% | 4.31% |

Base Period: January 2010=100





% Change in Base Period

69.90%

68.10%

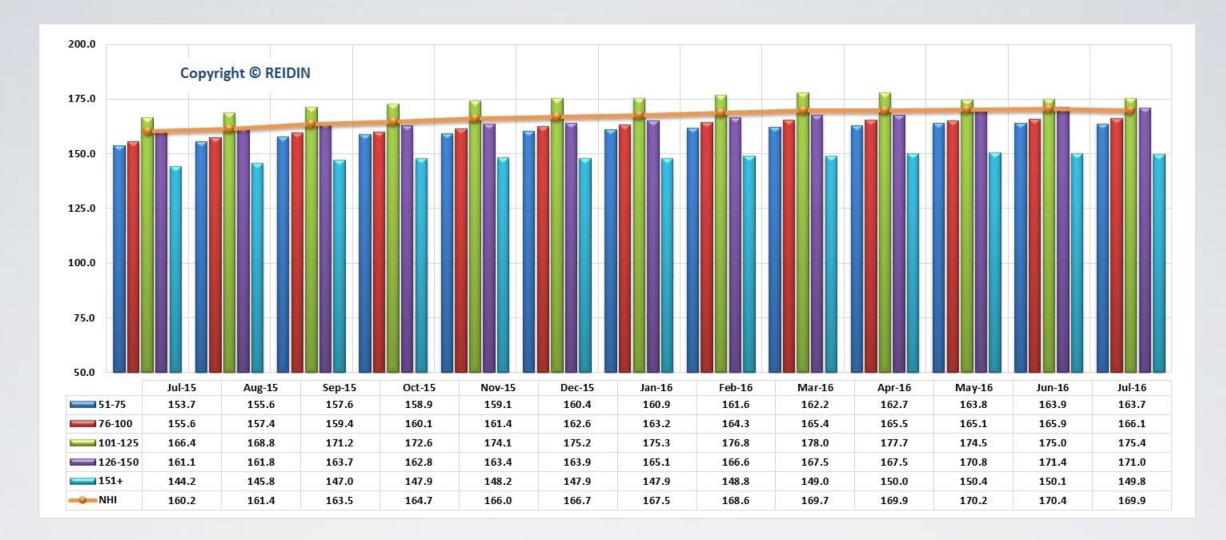
73.40%

72.80%

50.00%



TYPE OF HOUSES: SIZE RANGE (JANUARY 2010=100)



According to the results of REIDIN-GYODER New Home Price Index in July 2016 there is 0.12% decrease in 51-75sqm size; 0.12% increase in 76-100sqm; 0.22% increase in 101-125sqm size; 0.23% decrease in 126-150sqm and 0.20% decrease in 151sqm and bigger sized properties with respect to the previous month.







TYPE OF HOUSES: SIZE RANGE

REIDIN

| Type of Houses | Index Value: July 2016 | % Change in Month | % Change in Past Year |
|-------------------|---------------------------|----------------------|--------------------------|
| New Home Index | 169.9 | -0.29% | 6.05% |
| 51-75 SQM | 163.7 | -0.12% | 6.51% |
| 76-100 SQM | 166.1 | 0.12% | 6.75% |
| 101-125 SQM | 175.4 | 0.22% | 5.41% |
| 126-150 SQM | 171.0 | -0.23% | 6.15% |
| 151 SQM + | 149.8 | -0.20% | 3.88% |

Base Period: January 2010=100



% Change in Base Period

69.90%

63.70%

66.10%

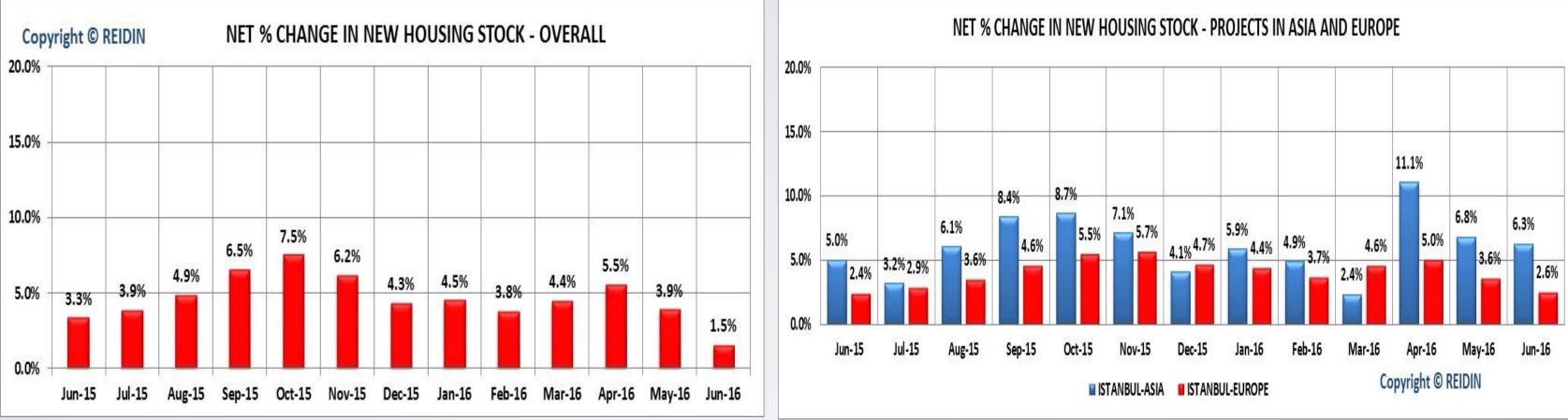
75.40%

71.00%

49.80%



REIDIN-GYODER NEW HOUSING STOCK



Last month's data are provisional.







REIDIN-GYODER NEW HOME PRICE INDEX SUPPORTED BY İŞBANK

What is?

The monthly REIDIN-GYODER New Home Price Index, supported by İŞBANK, is developed from the properties of corporate real estate investment firms generally known as "Branded Projects", and recently has been produced in many countries like USA, Australia, Canada.

Methodology

This monthly Index uses a "stratified median index" approach for index calculation—an approach that is widely used for indexing housing prices. Taken January 2010 (January 2010=100) as the base period, is calculated with the formula of Laspeyres.

Coverage

REIDIN-GYODER New Home Price Index is calculated on 70 projects and with a monthly average number of 22,500

properties presented by 29 developers.







PARTICIPANT DEVELOPERS

